A Regional Partnership for Gas Trade

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Takeaways

1. Political will & leadership is absolutely needed to enhance gas trade in the Pan Arab region.
2. Encouraging energy cooperation can be witnessed around the Eastern Mediterranean and the Gulf between countries seeking to benefit from gas trade. These developments have the potential to form the nucleus for gas trading hubs in parts of the Pan Arab region.
3. Possible platforms to gradually build region-wide political support for a Pan Arab gas market include: a) New institutions; b) existing organizations that are aligned with promoting gas trade; c) East Mediterranean Gas Forum (EMGF) and/or Gulf States; d) League of Arab States. In all cases, TRUST is absolutely needed!
4. Gas subsidy reforms across the region require a new impetus to realize the Economic & commercial benefits of gas trade.
5. Next steps to promote gas trade include support to develop the emerging energy cooperation in parts of the region into gas trading hubs, complemented by Workshops of experts under auspices of LAS/Arab Fund/WB to further explore options to a platform to foster political support for a Pan Arab gas market.